

# MSP02530-3:2013

## INITIAL CERTIFICATION PUBLIC SUMMARY REPORT

<input checked="" type="checkbox"/> INITIAL CERTIFICATION	<input type="checkbox"/> SURVEILLANCE YEAR 01
<input type="checkbox"/> SURVEILLANCE YEAR 02	<input type="checkbox"/> SURVEILLANCE YEAR 03
<input type="checkbox"/> SURVEILLANCE YEAR 04	<input type="checkbox"/> RECERTIFICATION

## VALUERISE SDN BHD

(Reg. No. 742755-H)

### Main Office Address:

No 449, Lot 39, Heights Drive Commercial Centre, Jalan Stutong  
93350 Kuching Sarawak

### Site Address:

Lot 1, Block 20, Hutan Simpan Sabal, Punda-Sabal Land District,  
94700 Samarahan Sarawak

### Certification Body:

## KEBAL Resources Sdn Bhd



Sublot 7, No. 387, Lot 17821, 2<sup>nd</sup> Floor, Star Point Angle Commercial  
Centre, Jalan Stutong, 93350, Kuching, Sarawak

Tel: 082 287 288

Mobile: 017 713 8188

Email: [kebalresource@gmail.com](mailto:kebalresource@gmail.com)

Website: [www.kebalresources.com.my](http://www.kebalresources.com.my)

**INITIAL CERTIFICATION AUDIT PUBLIC SUMMARY REPORT****CERTIFIED ENTITY: INFORMATION**

Company Name:	Valuerise Sendirian Berhad		
Main Address:	No 449, Lot 39, Heights Drive Commercial Centre, Jalan Stutong 93350 Kuching Sarawak		
Site Address:	Lot 1, Block 20, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak		
Contact Person:	Tan YiZhong	Position:	Director
Tel No:	+ 65 9751 3528	Email:	valuerisesb@gmail.com
Registration No:	742755-H	Report Ref No:	VSB/IC/1022
MPOB License No:	5872 5500 2000	Expiry Date:	23 05 2023
Scope of Activity:	<input checked="" type="checkbox"/> <b>Menjual</b>	<input checked="" type="checkbox"/> <b>Mengalih</b>	<input type="checkbox"/> Mengilang
No of Estates:	One (1)	Stage 2 Audit Date:	03 08 2022
Total Certified Area:	405.30 Ha		
Total Planted Area:	405.30 Ha	Site Geo-coordinates:	N1.000296, E110.865756
Type of Certification:	<input checked="" type="checkbox"/> <b>Individual</b>	<input type="checkbox"/> Group	
Audit Scope:	Provisions of Oil Palm Plantation including planting, harvesting and delivery of fresh fruit bunches (FFB) from 405.30 Hectares of certified area		
Audit Stage:	<input checked="" type="checkbox"/> <b>Initial Certification</b>	<input type="checkbox"/> Surveillance 00	<input type="checkbox"/> Recertification
Certificate No:	KRMC021122		
Date of Issue 1:	15 11 2022	Date of Expiry:	14 11 2027
Standards:	<input checked="" type="checkbox"/> <b>MS2530-3:2013 Part 3:</b> <b>General principles for oil palm plantations and organized smallholders</b>		

**MALAYSIAN SUSTAINABLE PALM OIL [MSPO CERTIFICATION]****FIVE YEARS AUDIT PROGRAMME****1. SURVEILLANCE 1****Not more than 12 months from Certification Decision Date**

Certification Stage:	Surveillance 1		
Plan Audit Date:	15 10 2023	Actual Audit Date	00 00 0000
Proposed Area:	Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak (405.30 Ha)		
Name of Estate:	VALUERISE SDN BHD		

**2. SURVEILLANCE 2****Not more than 12 months after Surveillance 1**

Certification Stage:	Surveillance 2		
Plan Audit Date:	14 10 2024	Actual Audit Date	00 00 0000
Proposed Area:	Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak (405.30 Ha)		
Name of Estate:	VALUERISE SDN BHD		

**3. SURVEILLANCE 3****Not more than 12 months after Surveillance 2**

Certification Stage:	Surveillance 3		
Plan Audit Date:	13 10 2025	Actual Audit Date	00 00 0000
Proposed Area:	Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak Malaysia (405.30 Ha)		
Name of Estate:	VALUERISE SDN BHD		

**4. SURVEILLANCE 4****Not more than 12 months after Surveillance 3**

Certification Stage:	Surveillance 3		
Plan Audit Date:	12 10 2026	Actual Audit Date	00 00 0000



Proposed Area:	Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak Malaysia (405.30 Ha)
Name of Estate:	VALUERISE SDN BHD

## 5. RECERTIFICATION / REASSESSMENT

### 4 Months before Certificate Expiry Date

Certification Stage:	Recertification / Reassessment		
Plan Audit Date:	15 07 2027	Actual Audit Date	00 00 0000
Proposed Area:	Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak Malaysia (405.30 Ha)		
Name of Estate:	VALUERISE SDN BHD		



## TABLE OF CONTENTS

NO	DESCRIPTION	PAGES
	AUDIT INFORMATION	5 - 7
	REPORT REVIEW	7 - 8
1.	INTRODUCTION	8 - 9
1.1.	LOCATION MAP OF THE PRODUCTION UNIT	10
1.2.	AUDIT OBJECTIVES	11
1.3.	AUDIT CRITERIA	11
2.	SCOPE OF CERTIFICATION	12
3.	EXISTING CERTIFICATION	12
4.	AUDIT METHOD AND PROGRAMME	13
5.	ASSESSMENT FINDINGS	13 - 15
6.	PREVIOUS AUDIT FINDINGS	16
7.	STAKEHOLDERS CONSULTATION	16 - 17
8.	AUDIT SUMMARY AND RECOMMENDATION	17
9.	PEER REVIEWER'S DECISION	17
10.	REPORT REVIEW BY CLIENT/AUDITEE	18
11.	CERTIFICATION DECISION PANEL	18
12.	MSPO CERTIFICATE ISSUANCE	18

**AUDIT INFORMATION****STAGE 1 AUDIT****No of Mandays: 3****No of Auditors: 2**

Date of Audit:	9 <sup>th</sup> June 2022
Audit Role:	Lead Auditor
Name:	Maxwell Stephen Landong
Qualifications:	<ul style="list-style-type: none"> <li>Graduated with BSc (Hons) Resource Economics 1989) &amp; Master of Science in Human Resources Development (1998) (UPM)</li> <li>Successfully completed the Lead Auditor Integrated Management System (IMS) ISO 9001, ISO 14001 &amp; ISO 45001 and passed the examination in conjunction with the course</li> <li>Successfully completed the MSPO Lead Auditor Course and passed the examination in conjunction with the course in 2017</li> <li>Attended the MPOB Training Course for Peer Reviewer on Oil Palm Management Certification in 2017</li> <li>Successfully completed HRDF "Train the Trainer" training programme and passed all the assessment requirement in 2018</li> <li>Has clocked 67.0 man-days as MSPO Trainee Auditor, Auditor and Lead Auditor</li> </ul>

Audit Role:	Auditor 1
Name:	Milton James Adam
Qualifications:	<ul style="list-style-type: none"> <li>Diploma in Agriculture Science, University Pertanian Malaysia (UPM), 1982</li> <li>Bachelor of Agriculture Science (Hons) (UPM), 1989</li> <li>Executive Diploma in Plantation Operation Management (UTM) 2010</li> <li>Successfully completed Lead Auditor Course and pass the examination in conjunction with the course in 2017</li> <li>Successfully completed the Environmental Lead Auditor &amp; Environmental Compliance Audit Training in 2014</li> <li>Has clocked 44 man-days as MSPO Trainee Auditor and Auditor</li> </ul>

**STAGE 2 AUDIT****No of Man-days: 4****No of Auditors: 4**

Date of Audit:	3 <sup>rd</sup> August 2022
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Audit Role:	Lead Auditor
Name:	Maxwell Stephen Landong

Audit Role:	Auditor 1
Name:	Milton James Adam

Audit Role:	Auditor 2
Name:	Duke Ladin Sebang
Qualifications:	<ul style="list-style-type: none"> <li>Bachelor of Arts (Hons) in Management (OUM) (2017)</li> <li>MSPO Audit Training Course, SGS (12 – 14/1/2019)</li> <li>Integrated Quality, Environment, Occupational Health and Safety Management System Lead Auditor Training Program (2019)</li> </ul>
MSPO Auditing Experience:	<ul style="list-style-type: none"> <li>Has clocked eighty (80) mandays as MSPO Trainee Auditor &amp; Auditor</li> </ul>

Audit Role:	Trainee Auditor
Name:	Martin Kusong
	<ul style="list-style-type: none"> <li>Bachelor of Science [Hons] Degree UPM, Masters of Business Administration UNIMAS</li> <li>Successfully completed MSPO Lead Auditor Course 2017</li> <li>Qualified Peer Reviewer – registered with MPOCC 2019</li> <li>Conversant [spoken / written] in BM &amp; English and local Sarawak dialects</li> <li>Qualified Agronomist</li> <li>more than 30 years of experience in oil palm industry as Estate Manager,</li> <li>Agronomist, Sustainability Manager [both in private sector &amp; Government [Public] Statutory Body [SALCRA] etc.</li> <li>Has clocked 20 Mandays as Trainee Auditor</li> </ul>

**REPORT REVIEW:**

**PEER REVIEWER 1** Dated: 07 10 2022

Name:	Hj. Mohd Yusof bin Nekmat	Position:	Peer Reviewer
Contact No:	+6019 2075142	Email:	myusof.y@gmail.com

**PEER REVIEWER 2**

Dated: 08 10 2022

Name:	Encik Mohd Fairuz Bin Ali	Position:	Peer Reviewer
Contact No:	+ 6012 9615358	Email:	fairuz_ghope@yahoo.com

**CLIENT REVIEW**

Dated: 26 10 2022

Name:	TAN YIZHONG	Position:	DIRECTOR
Contact No:	+ 65 9751 3528	Email:	valuerisesb@gmail.com

**CERTIFICATION DECISION PANEL**

Dated: 28 10 2022

Name:	Wilfred S Landong
	Ref Doc. CDP Audit Package Review dated 28 10 2022

**MSPO CERTIFICATE APPROVAL / ISSUANCE**

Dated: 15 11 2022

By:	Executive Chairman, Kebal Resources Sdn Bhd
	Ref Doc. MSPO Certificate: KRMC021122

**SUMMARY REPORT**

<b>1.</b>	<b>INTRODUCTION</b>
	This report presents the results of the Certification Assessment carried out by Kebal Resources Sdn Bhd as per below:
	Company Name: Valuerise Sdn Bhd
	Location: Lot 1, Block 20, Lot 39, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan Sarawak (405.30 Ha)
	Audit Date: Stage 1: 9 <sup>th</sup> June 2022 & Stage 2: 3 <sup>rd</sup> August 2022
Purpose	The purpose was to assess the operations of <b>Valuerise Sdn Bhd</b> against the requirements of the Malaysia Sustainable Palm Oil (MSPO) certifications.
Organizational Brief	This is an initial Certification Audit and the Scope is Individual Certification of VALUERISE SDN BHD under the standards MSPO-3:2013 for Oil Palm Plantation and Organized smallholders Valuerise Sdn Bhd (VSSB) main office is located at N0 449, Heights Drive Commercial Centre, Jalan Stutong 93350 Kuching Sarawak while the plantation site is located at Lot 1,



Block 20, Hutan Simpan Sabal, Punda-Sabal Land District 94700 Samarahan (Geo-coordinate N1.000296, E110.865756. The plantation site is approximately 100km from Kuching city.

The plantation is established in 2011 and currently the total planted area is 405.30hectares.

The land topography is from undulating to hilly.

The main activities of VRSB are to produce, transport and sale of sustainable fresh fruit bunches FFB

VRSB currently employed 27 people (comprising 2 staff and 25 workers)

The assessment method used in this audit follows the principle of three (3) Ps (paper, practice and people)

This certification assessment is a sampling process where management systems effectiveness and efficiency are confirmed via Audit Trail that the Auditor established to make an accurate conclusion. Information and data were systematically gathered and documented from interviews (with a cross section random sample of stakeholders), observations of process and activities, field audit and review of documentations and records. Assessments were done at the Plantation Office and field.

In both Audit stage 1 & 2, interviews were conducted with stakeholders comprising staff, workers and surrounding local community to find out their understanding of MSPO principles, its' importance to sustainable growth and production of oil palm products.

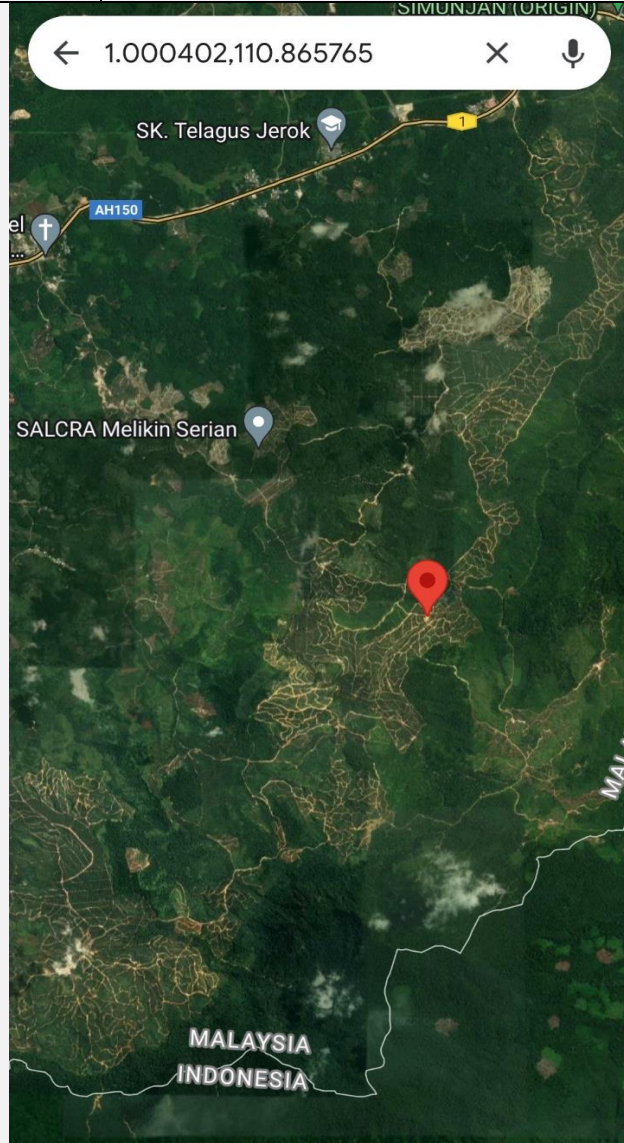
Other notable findings during the audit are the following:

- a) There is a good working relationship between the staff and workers;
- b) Workers are provided with good living conditions with adequate facilities and amenities. The accommodation, water supply and electricity are provided free of charge
- c) Staff and workers are remunerated above minimum Wage Order 2022. Other benefits include medical and annual bonus.

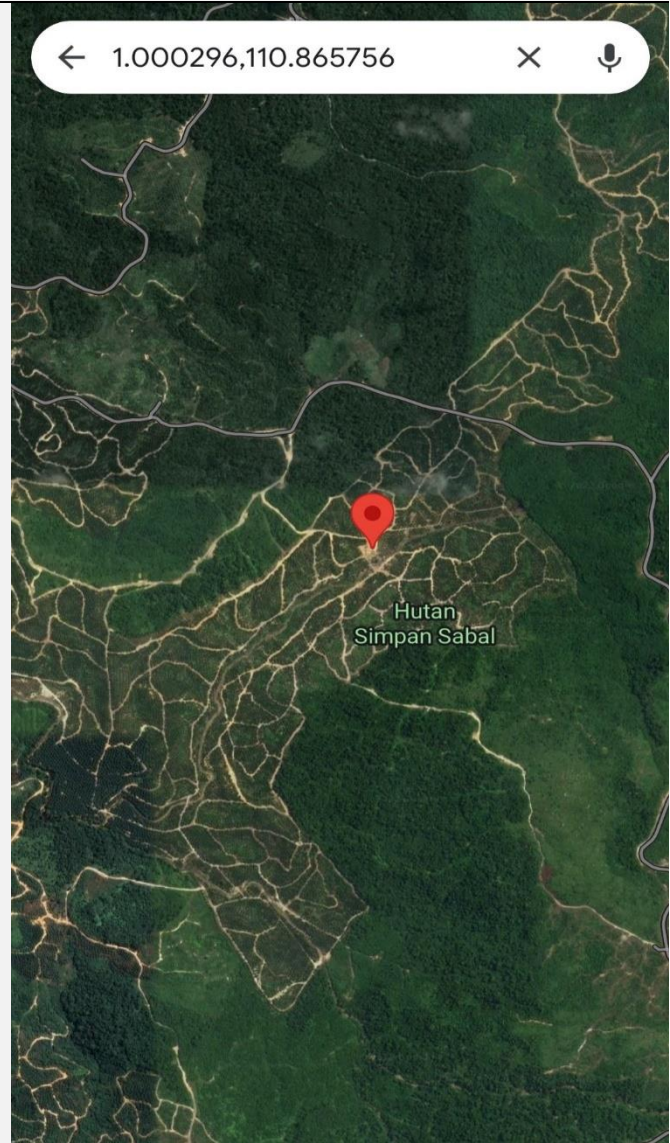
The Audit team has conducted a rigorous assessment of VSB through Field Audit Checklist, Audit Report Checklist, document review and Stakeholder's Consultation. It is evidenced that VRSB has complied and confirmed to MSPO2530-3:2013 Certification Standards, conditions, and requirements.

1.1. LOCATION MAP OF THE PRODUCTION UNIT

[Location, Plantation Areas, Division/Sub-Division. Google Map 1 & 2



**Location of VSB Estate Premises Area**



**Exact Location of VSB Estate Office**

The plantation site is located at Lot 1, Block 20, Hutan Simpan Sabal, Punda-Sabal Land District 94700 Samarahan (Geo-coordinates N1.000296, E110.865756). The plantation site is approximately 100km from Kuching city.

The plantation is established in 2011 with total planted area is 405.30 hectares and four (4) main planting blocks. The age of the palms is between 10 – 11 years old. The land topography is from undulating to hilly.



1.2.	AUDIT OBJECTIVES
	<ul style="list-style-type: none"> <li>a. To confirm that the management system conforms with all the requirements of the MSPO standard;</li> <li>b. To confirm that the organization has effectively implemented the planned MSPO management system;</li> <li>c. To confirm that the management system is capable of achieving the organization's policy objectives.</li> </ul>

1.3.	AUDIT CRITERIA
	The criteria of this audit were based on the MPOCC scheme requirements and Standards:
	<input type="checkbox"/> MS2530-2 <input checked="" type="checkbox"/> MS2530-3 <input type="checkbox"/> MS2530-4

TABLE 1:	ESTATE INFORMATION	
ESTATE	LOCATION ADDRESS	GEO-COORDINATES [GPS]
Valuerise Sdn Bhd	Lot 1, Block 20, Hutan Simpan Sabal, Punda-Sabal Land District, 94700 Samarahan	N1.000296, E110.865756

TABLE 2:	SUPPLY BASE AREA STATEMENT [HA]			
Estate	Certified Area [HA]	Planted Area [HA]	Conservation/HCV [HA]	Others [HA]
Valuerise Sdn Bhd	405.30	405.30	NA – adjacent to forest reserve	No information
Total	405.30	405.30		

TABLE 3:	PRODUCTION VOLUME (MT)		
Year	2021	2022 (Until 31.07.2022)	
Projection (MT)	10,000	10,000	
Volume (MT)	9,549.70	6,895.20	
Yield per Ha	23.23	20.18	



<b>2. SCOPE OF CERTIFICATION</b>	
	The scope of this assessment is the following operations of <b>Valuerise Sdn Bhd</b> in Lot 1, Block 20, Hutan Simpan Sabal, Punda-Sabal Land District 94700 Samarahan, Sarawak (Refer to Item 1.1 on the location map of the area)

<b>2.1 SCOPE</b>	
	<u>Activities to be certified</u> Provision of Oil Palm Plantation including planting, harvesting and delivery of fresh fruit bunches (FFB) from 405.30 Hectares
<b>2.2 PROPOSED AMENDED SCOPE [if applicable]</b>	
	Not applicable as there is no proposed amendment to the scope at this stage

<b>3. EXISTING CERTIFICATION [if applicable]</b>			
	<b>Not applicable.</b> This is initial certification of VRSB and there is no existing certification.		
	Current Certification ( <i>Please tick the certification you are currently certified</i> )		
<input type="checkbox"/> ISO 9001	<input type="checkbox"/> EMS 14001	<input type="checkbox"/> ISO 45001	<input type="checkbox"/> ISO 22001
<input type="checkbox"/> HACCP	<input type="checkbox"/> RSPO	<input type="checkbox"/> ISCC	<input type="checkbox"/> OTHERS:

<b>4. AUDIT METHOD AND PROGRAMME</b>	
<b>4.1</b>	<p>The audit was conducted in a total of seven (7) audit mandays [Stage 1 &amp; 2] and involving one estate of <b>Valuerise Sdn Bhd</b>. The audit covers documentation review for internal procedures, management system, field inspection as well as identification of any significant issues for both environment or social issues and also the peer reviewer process as per ACB-OPMC-3. The 30 days of stakeholder consultation notification prior to the audit date as required by ACB-OPMC -4 is also adhered to.</p> <p>The audit evidence obtained was based on a sample of the information. The methodology for objective evidence collection included physical site inspection, observation of tasks and processes, interview with workers, families and stakeholders, documentation review and monitoring data.</p>
<b>4.2</b>	<b>SITE SAMPLING</b> ( <i>for group certification, outsourcing</i> ) Sampling Methodology and Risk Determination <b>Note: Only applicable to multi-sites assessment only</b>



<b>5.</b>	<b>ASSESSMENT FINDINGS</b>
<b>5.1</b>	<p>The specific processes, activities and functions reviewed are detailed in the <b>Audit Plan</b></p> <p>Details of collected evidence and audit trail of this audit are presented in the separate MSPO Audit Report Checklist. As outlined, objective evidence was obtained separately for each of the MSPO requirements (Indicators) for the estate.</p> <p>The results for each indicator from each of the operational areas were evaluated to provide an assessment of conformity.</p> <p>A statement is provided for each of the indicators in order to support the findings of the assessment team.</p> <p>There <b>is a total of 8 NC's Raised]</b> (<b>00</b> Major NC; <b>05</b> Minor NC and <b>03</b> OFI/Observation) been raised on the MSPO Audit Report checklist <b>Part 3</b>.</p>

<b>5.2.</b>	<b>SUMMARY OF FINDINGS by Principles and Requirement MS 2530-3:2013</b>
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Principles	Requirements	Compliance	
		Yes	No
<b>1</b>	<b>Management commitment &amp; responsibilities</b>		
<b>1.1</b>	<b>Malaysian Sustainable Palm Oil (MSPO) Policy</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>1.2</b>	<b>Internal audit</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>1.3</b>	<b>Management review</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>1.4</b>	<b>Continual Improvement</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>2</b>	<b>Transparency</b>		
<b>2.1</b>	<b>Transparency of information and documents relevant to MSPO requirements</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>2.2</b>	<b>Transparent method of communication and consultation</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>2.3</b>	<b>Traceability</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>3</b>	<b>Compliance to legal requirements</b>		
<b>3.1</b>	<b>Regulatory requirements</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>3.2</b>	<b>Land use rights</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>3.3</b>	<b>Customary land rights</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>4</b>	<b>Social responsibility, health, safety and employment condition</b>		
<b>4.1</b>	<b>Social Impact Assessment (SIA) – 4.4.1.1(NC Minor)</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>



4.2	Complaints and grievances	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4.3	Commitment to contribute to local sustainable development	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4.4	Employees safety and health – 4.4.4.2(i) (OFI), 4.4.4.2 (C) (ii), (NC Minor)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4.5	Employment conditions –	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4.6	Training and competency	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>5</b>	<b>Environment, natural resources, biodiversity and ecosystem services</b>		
5.1	Environmental management plan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5.2	Efficiency of energy use and use of renewable energy – 4.5.2.1 (OFI)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5.3	Waste management and disposal – 4.5.3.4 (NC Minor), 4.5.3.5(NC Minor)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5.4	Reduction of pollution and emission	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5.5	Natural water resources 4.5.5.1 (d) & (e) NC Minor	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5.6	Status of rare, threatened, or endangered species and high biodiversity value area	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5.7	Zero burning practices	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>6</b>	<b>Best Practices</b>		
6.1	Site Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6.2	Economic and financial viability plan – 4.6.2.3 (OFI)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6.3	Transparent and fair price dealing	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6.4	Contractor	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Kebal Resources

5.3		DESCRIPTION OF FINDINGS		
No	Principle	Criterion	Indicator	Findings
1	4	4. Employee Safety & Health	4.4.4.2(i)	No record of first aid training for 2022, list of the content and guidelines of the first aid kit not sighted
2	4	4. Employee Safety & Health	4.4.4.2 (c) (ii)	No evidence of training related to Safety Data Sheet (SDS) and no SDS sighted at the chemical store
3	4	4. SIA	4.4.1.1	The action plan/timeline with responsibilities for mitigating the negative impacts has not been made, reviewed and updated

4	5	Waste management and disposal	4.5.3.4	Empty pesticides containers did not undergo triple rinsing and basal punctured prior to storage and also not being labelled
5	5	Waste management and disposal	4.5.3.5	Overflow of domestic waste from the landfill sited at Block 2 caused by underground water. The signage erected did not indicate the date the landfill being created. The landfill is located about 3 km from the village/office site.
6	5	2. Efficiency of energy used and use of renewable energy	4.5.2.1	The baseline determined is too short a period for determining the trend of the energy usage as compared to the recommended 3 – 5 years for a reasonable trend
7	5	1. Natural Water Resource	4.5.5.1 (d & e)	One palm row planted within the riparian butter zone
8	6	2, Economic and financial viability plan	4.6.2.3	Management Plan for 2022 is sighted. Documented Management Plan of at least two (2) years records should be retained but not sighted.

**5.4 AUDIT RESULTS & CLOSURE OF FINDINGS**

Based on the audit, it was apparent that:

The internal audit program has been fully implemented and demonstrates effectiveness as a tool for maintaining and improving the management system	√
The management review process is adequate and effective.	√
The organization has met its objectives and targets and monitored progress towards their achievement.	√
The management system documentation confirms with the requirements of the MSPO audit standard.	√
<b>Closure of Audit Findings</b>	
<b>All Audit findings were closed out on 5<sup>th</sup> &amp; 6<sup>th</sup> September, 2022 respectively</b>	



PREVIOUS AUDIT FINDINGS [if applicable]	
<input checked="" type="checkbox"/>	<b>Nonconformity identified during previous audits has been corrected and the corrective action continues to be effective</b>
<input type="checkbox"/>	Not adequately addressed nonconformity identified during previous audit activities and the specific issue has been re-defined in the nonconformity section of this report.

6. STAKEHOLDERS CONSULTATION		
Report Summary		
Date of consultation	03 08 2022	
Respondents Group	Community Leader & VSB workers	
No of Respondents	Three (3)	
Consultation Technique	Personal (face to face) interview	
Stakeholders Input and Comments		Clients Feedback and Response
<b>a)</b>	<b>Local Community Leader</b> They are satisfied with the existence of the estate as the estate has provided employment to the surrounding villages especially on loose fruit collection and, the estate main road provides accessibility to their farms. The local community have no complaint against VRSB.	Noted by client
<b>b)</b>	<b>Workers</b> 1. Happy with the basic amenities and facilities provided which include free conducive accommodation, electricity and water, mini-canteen and telecommunication facilities 2. Average monthly wages of between RM2000 – RM4000 is satisfactory 3. Well organized harvesting system to ensure harvesters' productivity and efficient utilization of farm machineries 4. Immediate need on food/drinks and other basic needs can be purchased and credit facilities are also provided (to be deducted from their monthly wages)	Noted by the client





The stakeholders, comprises one village head and two workers interviewed, were randomly picked from the record on the list of stakeholders provided by VSB.

## 7. AUDIT SUMMARY AND RECOMMENDATION

The audit team concludes that the organization fulfilled the requirements of the MS 2530-3:2013 standard and demonstrated the ability of the system to systematically achieve agreed requirements for products or services within the scope and the organization's policy and objectives.

The audit team recommends that, MSPO certification be **GRANTED** subject to satisfactory corrective action taken, to VALUERISE SDN BHD.

Maxwell S. Landong  
Lead Auditor  
04 October 2022

*M. S. Landong*

## 8. PEER REVIEWERS' DECISION

The Peer Reviewers Reports were received on 07 10 2022 and 08 10 2022 respectively. The Peer Reviewers have unanimously supported the recommendations of the Audit Team. Based on the documents reviewed, records sampled, site visit and interview with relevant personnel by the Auditors, both Peer Reviewer agreed that VRSB has effectively implemented its MSPO system in accordance to the MS2530-3:2013 requirements. The Peer Reviewers are also of the view that the Audit Report had been adequately documented in compliance to MSPO Standards; with particular comments that the Audit Findings had been acted on efficiently by Auditee and already closed out.

## 9. REPORT REVIEW BY CLIENT/AUDITEE

Report Review by Valuerise Sdn Bhd was received on 26 10 2022

Confirmation from Director of Valuerise Sdn Bhd as below:

This is to confirm that we have reviewed the Certification Audit Summary Report with the following conclusion.



We are satisfied with the adequacy, contents & accuracy of the Report and have no further inputs or feedback.

**10.****CERTIFICATION DECISION PANEL**

The Audit Package Review was done and completed on **28 10 2022**  
Based on the review made above, CDP supports the certification of **Valuerise Sdn Bhd** under Malaysian Sustainable Palm Oil [MSPO] MS 2530-3:2013 be **GRANTED**.

**11.****MSPO CERTIFICATE ISSUANCE**

MSPO Certificate No **KRMC02** for **Valuerise Sdn Bhd** under Malaysian Sustainable Palm Oil [MSPO] MS 2530-3:2013, Issue 1 was issued on **15 11 2022** with validity period from **15 11 2022 to 14 11 2027**.

**- END OF REPORT -**

Kebal Resources